THE MINISTER OF INDUSTRY (SHRI MURASOLIMARAN): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.

(d) and (e) Do not arise.

**Wholesale privatisation of PSUs**

957. SHRI V. NARAYANASAMY: Will the Minister of INDUSTRY be pleased to state:

(a) whether attention of Government has been drawn to newsitem appeared in Hindustan Times of January 16, 1997 stating that the Government proposes for wholesale privatisation of PSUs in the country; and

(b) whether it is agreed to in their common minimum programme?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) Strategies have been formulated for restructuring of the PSUs of the Department of Heavy Industry in accordance with the policies enunciated-in the Common Minimum Programme. These inter-alia include:

(i) Permitting BHEL, which has potential to become a global giant, to access the investment fund out of the disinvestment proceeds, to enable it to offer internationally competitive financial and credit packages.

(ii) Strengthening of PSUs by formation of Joint Ventures for one or more of their units in order to enhance the competitiveness and viability of the enterprises by infusion of technology, modem management techniques and marketing strength.

(iii) Creation of a revolving fund from out of 10% of the disinvestment proceeds for infusion of funds in accordance with approved rehabilitation schemes to facilitate quick implementation of turn-around plans.

**Decision regarding automatic approvals of foreign equity**

958. SHRI GURUDAS DAS GUPTA:
SHRI JALALUDIN ANSARI:

Will the Minister of INDUSTRY be pleased to state:

(a) whether Government's decision to expand the list of industries where automatic approvals of foreign equity are permitted has had any impact on the flow of foreign investment in the country; and

(b) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) Since the expansion of the list of industries for automatic approval for foreign investment has been done, recently, it is premature to comment on its immediate impact on the inflow of foreign investment,

**Guidelines for FDI**

959. SHRI GURUDAS DAS GUPTA:
SHRI N GIRI PRASAD:

Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that new guidelines have been issued for foreign direct investment proposals; and

(b) if so, the salient features thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) Yes, Sir. To provide greater transparency in decision making, the Government have recently, vide Press Note No. 3 (1997 Series) (copy annexed) dated 17th January, 1997, issued a set of guidelines for consideration of foreign direct investment proposals by the FIPB. *[See Appendix 180, Annexure No. 21]*

**नौवीं योजना में प्रधानमंत्री रोजगार योजना के अधीन सहायता**

960. **श्री वी. हनुमंत राव** : क्या उद्योग मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि नौंवी योजना में प्रधानमंत्री रोजगार योजना कार्यक्रम के अन्तर्गत 20 लाख लोगों को सहायता दी जानी हैं;

(ख) यदि हां, तो इस कार्यक्रम का पुरा ब्यौरा क्या है;

(ग) क्या राज्यवार लक्ष्यों को अंतिम रुप दे दिया गया है; और

(घ) यदि हां, तो नौवीं योजना में आन्ध्र प्रदेश में कितने लाभभोगियों का लक्ष्य रखा गया है?

**उद्योग मंत्री (श्री मुरासोली मारन )** : (क) नौंवीं योजना के दौरान प्रधानमंत्री रोजगार योजना कार्यक्रम के अंतर्गत 20 लाख शिक्षित बेरोजगारों को सहायता देने का एक प्रस्ताव तैयार किया गया है। जैसे ही नौंवी योजना के प्रस्तावों को अंतिम रुप दिया जायेगा, लक्ष्यों को निर्धारित कर दिया जायेगा।

(ख) यह मामला प्रस्ताव की अवस्था में है।

(ग) जी, नहीं।

(घ) प्रश्न नहीं उठता।

**Job creation under PMRY**

961.SHRI V. HANUMANTHA RAO: Will the Minister of INDUSTRY be pleased to state:

(a) whether attention of Government has been drawn to news-item in "Pioneer" dated 12th February, 1997 captioned "States urged to gear up for job creation under PMRY";

(b) the performance of PMRY so far;

(c) the number of beneficiaries who have obtained assistance under PMRY in 1995-96;

(d) whether selection of people under the PMRY leaves much to be desired; and

(e) the steps proposed to streamline this programme?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN)- (a) The attention of Govemment has been drawn to the news-item dated 12th February, 1997.

(b) The performance of PMRY is satisfactory so far.

(c) As per the reports from States/UTs during 1995-96 the number of beneficiaries who have been sanctioned loans is 2,99,298. Of these, in 199205 cases, disbursement of loan has already taken place.

(d) No, Sir.

(e) Improving Yojana implementation is a continuous process. The scheme is reviewed at the district, state and central level from time to time.

**Setting up of National Infrastructure Alliance**

962. SHRIMATI URMILABEN CHIMANBHAI PATEL: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that Govemment propose to set up a National Infrastructure Alliance (NIA) with private sector participation to shape various policies of Govemment;

(b) if so, the main features thereof;

(c) the details of infrastructure industries so identified by Govemment;

(d) whether it is proposed to finance these industries out of 300 million dollars offered by the IDB; and

(e) if so, the details of investments proposed to be made in various industries in Gujarat?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) There is no such proposal under consideration in the Govemment.

(b) to (e) Does not arise.

**Decrease in profits of public and private sector**

963. SHRI CHIMANBHAI HARIBHAI SHUKLA. Will the Minister of INDUSTRY be pleased to state:

(a) whether many public and private sector units face a slide in their profits during the current financial year;

(b) if so, the details of such public and private sector units;

(c) the reasons for the lower profits in these units; and

(d) the steps being taken to remedy the situation?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (d) Since 1991-92 till 1994-95, upto which period audited information is available, there has been constant increase in the ratio of profitability of Central Public Sector Undertakings as a whole, in relation to the capital employed therein. No assessment has been made by the Govemment on the return on capital employed and profitability thereupon in the private sector.

**Jute packing of cement**

964. DR. MOHAN BABU: Will the Minister of INDUSTRY be pleased to state: